



11 April 2022

Alkemy Capital Investments Plc

Tees Valley Lithium Ltd and Wave International Site Visit

Alkemy Capital Investments plc (“Alkemy”)’s wholly-owned subsidiary, Tees Valley Lithium Limited (“TVL”) is moving rapidly towards establishing Europe’s first sustainable battery-grade lithium hydroxide processing facility in the UK.

Last week, TVL CEO John Walker visited Sembcorp Energy UK’s site at Wilton International, where TVL has an exclusivity agreement in place for a 20-acre plot in order to construct Europe’s first low-carbon battery-grade lithium hydroxide plant.

Ryan Hanrahan and Michael Barker from Wave International Limited (“Wave”) were also present at the site visit, ahead of the release of the Class 4 Feasibility Study, conducted by Wave. The Class 4 Study is due to be released shortly.

TVL and Wave also met with PD Ports for a tour of the shipping and logistics company’s main operation at Teesport – the fifth largest port in the UK and the only major port in England to handle more exports than imports.

The activities not only provided valuable information to inform the Class 4 study, but also served to strengthen relationships between the local partners and the TVL / Wave teams. TVL and Wave are planning to establish a local project team in the Teesside area in the coming month to accelerate finalisation of local agreements and progress towards execution.

Tees Valley Lithium, CEO John Walker, commented:

“Tees Valley Lithium is excited to be partnering with world-class companies such as PD Ports, Sembcorp Energy UK and Wave International to establish a major independent and sustainable lithium hydroxide production at the Wilton International chemical park in the Teesside Freeport to supply the burgeoning demand from the electric vehicle industry.

At full production Tees Valley will produce 96,000 tonnes a year of lithium hydroxide equivalent to 15% of the UK and EU demand by 2025.”



Photographs.



Photograph of TVL and Wave at the Wilton International site. From left to right: John Walker, Michael Barker, Ryan Hanharan.



Photograph taken of the TVL leased plot at Sembcorp Energy UK's site at Wilton International, Teesside UK.



Photograph of TVL and Wave at the PD Ports' Teesport office. From left to right: Michael Barker, John Walker, Ryan Hanharan.



Photograph of PD Ports' Teesport.

About Sembcorp Energy UK

Sembcorp Energy UK is part of Sembcorp Industries – a leading energy and urban solutions provider, driven by its purpose to do good and play its part in building a sustainable future. Sembcorp's integration makes it ideally positioned to support the global energy transition and help drive Sembcorp Energy UK's contribution to the UK's 2050 Net-Zero target. More information on Sembcorp Energy UK here: <https://www.sembcorpenergy.co.uk>

About Wave International

Wave International is a Global Implementer of Resource & Renewables Projects, with global headquarters in Australia and European headquarters in the Netherlands. Wave has extensive experience and specialist expertise in the planning, engineering, and execution of lithium hydroxide refineries globally.

Built on a 23 year history, the business has evolved to be a globally leading firm in the emerging green and circular economies. Wave have been leading the way in battery and technology metals for nearly 20 years, and are now at the forefront of developing new industries and supply chains to support global decarbonization.

Wave's services include advisory, engineering and project delivery for natural resources, downstream refining, enabling infrastructure and water projects. More information on Wave here: <https://www.waveinternational.com>

About PD Ports, Teesport

PD Ports is one of the UK's leading port groups and Maritime UK's 2022 Business of the Year. PD Ports also owns and operates Teesport, the fifth largest port in the UK and amongst the



10 biggest in Western Europe, contributing over £1.4 billion to the UK economy each year. More information PD Ports here: <https://www.pdports.co.uk/locations/teesport/>

Further information

For further information, please visit the Company's website: www.alkemycapital.co.uk or www.teesvalleylithium.co.uk

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Forward Looking Statements

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