



16 November 2021

Alkemy Capital Investments Plc

Corporate Update

Alkemy Capital Investments plc (“Alkemy” or the “Company”) is pleased to provide an update on its activities since its IPO.

HIGHLIGHTS

- COP26 conference delivered a deal that sets out our emission targets for 2030 and beyond
- Energy transition will bring about the single largest change of our energy systems in our lifetime
- Energy transition starts and ends with metals and mining: the capital required to complete the necessary base metal projects will exceed US\$2 trillion
- Alkemy is currently reviewing several potentially suitable energy transition mineral projects (particularly in the lithium and copper sectors)
- Alkemy is looking at projects in jurisdictions which are capable of delivering the necessary approvals within a timescale supportive of our targeted return
- Alkemy is also looking to bolster its technical management team in the short term

Sam Quinn, Director of Alkemy said:

“Since admission to the Main Market the Company has systematically reviewed a range of projects that are needed for Net Zero 2050 targets. In order for the targets to be met, a huge investment in minerals that enable the energy transition will be required and our goal is to benefit from this trend by adding value to the development and or processing of these minerals.

“The Company has been pleased with deal flow to date and has now identified a small number of projects that are consistent with our strategy and are now the subject of more detailed review. At this stage the two commodities which are of increasing interest are lithium and copper.

“As we close in on a transaction the Company is looking to make a number of senior management appointments in the near term.”



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OUR STRATEGY

The Company was incorporated and registered in England and Wales on 21 January 2021 to undertake an acquisition of a controlling interest in a company or business.

The Board will focus on the mining and technology metals sectors and will look to invest in jurisdictions capable of delivering the necessary approvals within a timescale supportive of the targeted return.

The Company's efforts in identifying a prospective target company or business will not be limited to a particular industry or geographic region. However, given the experience of the Directors, the Company expects to focus on acquiring an asset or business in the mining and technology metals.

The Directors, have extensive networks within the mining and technology metals sectors, and associated financial service industries spanning the world's major natural resources focused centres from which to solicit and assess opportunities.

ABOUT THE ENERGY TRANSITION

The energy transition refers to the global energy sector's shift from fossil-based systems of energy production and consumption — including oil, natural gas and coal — to renewable energy sources like wind and solar, as well as lithium-ion batteries.

The increasing penetration of renewable energy into the energy supply mix, the onset of electrification and improvements in energy storage are all key drivers of the energy transition.

Regulation and commitment to decarbonization has been mixed, but the energy transition will continue to increase in importance as investors prioritize environmental, social and governance (ESG) factors.

The key metals for the energy transition are nickel, cobalt, copper, aluminium and lithium and the world will need significant more supply of all these (lithium "100 times current levels" according to the International Energy Agency's (IEA) calculations).

The IEA raised further questions as to their supply, given the long lead times for the development of new projects, declining resource quality, growing scrutiny of environmental and social performance and a lack of geographical diversity in extraction and processing operations.

Hence the reality is that the energy transition starts and ends with metals and achieving global net zero is inexorably linked to base metals supply.

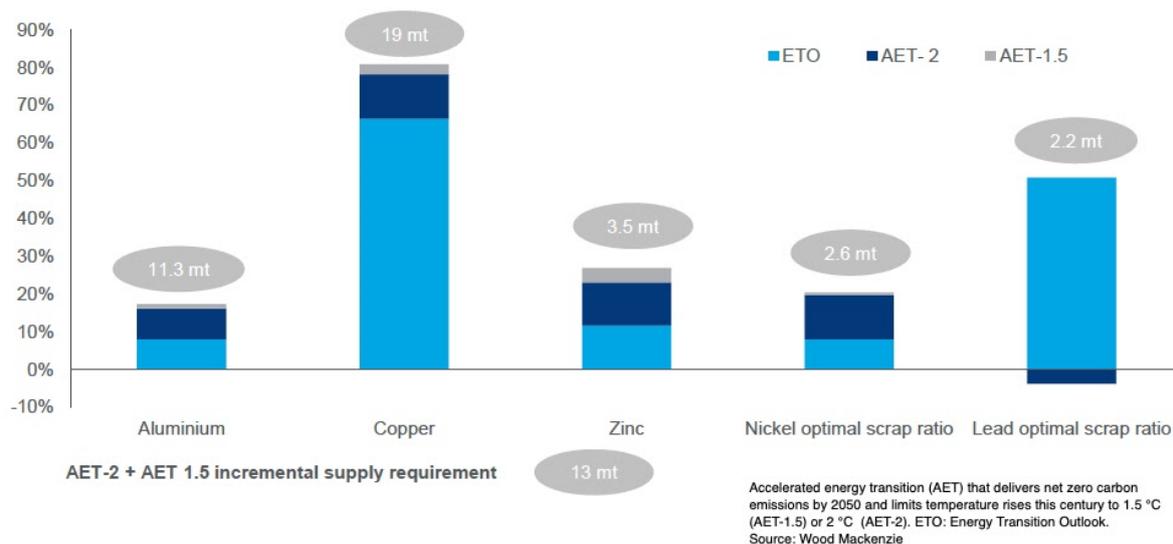
Base metals capex needs to quadruple to about \$2 trillion to achieve an accelerated energy transition.



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There are many graphs but the one below perfectly illustrates why the decarbonisation goals of the Conference of Parties, without plans for new mines, only adds hot air to the warming planet.

Energy transition: 2040 primary supply required from currently uncommitted projects



Further information

For further information, please visit the Company's website: www.alkemycapital.co.uk.

-Ends-

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Forward Looking Statements

This news release contains forward-looking information. The statements are based on *reasonable assumptions and expectations of management and Alkemy provides no assurance that actual events will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Although Alkemy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those projected. Mining exploration and development is an inherently risky business. In addition, factors that could cause actual events to differ*



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materially from the forward-looking information stated herein include any factors which affect decisions to pursue mineral exploration on the relevant property and the ultimate exercise of option rights, which may include changes in market conditions, changes in metal prices, general economic and political conditions, environmental risks, and community and non-governmental actions. Such factors will also affect whether Alkemy will ultimately receive the benefits anticipated pursuant to relevant agreements. This list is not exhaustive of the factors that may affect any of the forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on forward-looking information.